

## Interim Financial Report

Period ended 30 April 2012 for the financial year ending 31 January 2013

*(The figures have not been audited)*

## Schedule A : Condensed Consolidated Statement of Comprehensive Income

For the financial period ended 30 April 2012

	Individual period		Cumulative period	
	Current year quarter 30/04/2012	Preceding Year quarter 30/04/2011	Current year to-date 30/04/2012	Preceding Year to-date 30/04/2011
	RM'000	RM'000	RM'000	RM'000
<b>Continuing Operations</b>				
<b>Revenue</b>	51,118	13,180	51,118	13,180
Cost of sales	(33,557)	(8,704)	(33,557)	(8,704)
<b>Gross profit</b>	17,561	4,476	17,561	4,476
Other operating income (Note 1)	1,783	910	1,783	910
Administrative and other expenses (Note 2)	(12,040)	(14,945)	(12,040)	(14,945)
<b>Result from operating activities</b>	7,304	(9,559)	7,304	(9,559)
Finance income	71	116	71	116
Finance costs	(9,020)	(17,558)	(9,020)	(17,558)
<b>Loss before tax and share of result</b>	(1,645)	(27,001)	(1,645)	(27,001)
Share of results of jointly controlled entities and associate companies	421	691	421	691
<b>Loss before tax</b>	(1,224)	(26,310)	(1,224)	(26,310)
Income tax credit	288	-	288	-
<b>Loss for the period</b>	(936)	(26,310)	(936)	(26,310)
<b>Other comprehensive (loss)/income</b>				
Exchange difference on translation of foreign entity	(16)	348	(16)	348
<b>Total comprehensive loss for the period</b>	(952)	(25,962)	(952)	(25,962)
Loss for the period attributable to:				
Owners of the Company	(549)	(25,970)	(549)	(25,970)
Non-controlling Interests	(387)	(340)	(387)	(340)
	(936)	(26,310)	(936)	(26,310)
Total comprehensive loss for the period attributable to:				
Owners of the Company	(565)	(25,622)	(565)	(25,622)
Non-controlling Interests	(387)	(340)	(387)	(340)
	(952)	(25,962)	(952)	(25,962)
<b>Loss per share ("EPS") (in sen)</b>				
Basic EPS	(0.01)	(0.72)	(0.01)	(0.72)
Diluted EPS	(0.01)	(0.72)	(0.01)	(0.72)



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**Schedule B : Condensed Consolidated Statement of Financial Position**  
**As at 30 April 2012**

	Unaudited as at 30/04/2012 RM'000	Audited as at 31/1/2012 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	125,587	126,638
Land held for property development	623,145	622,165
Investment properties	109,550	109,806
Interest in jointly controlled entities	17,745	17,324
Interest in associates	3,926	3,926
Sinking funds held by trustees	468	35
Goodwill	26,822	26,822
<b>Total non-current assets</b>	<b>907,243</b>	<b>906,716</b>
<b>Current assets</b>		
Property development costs	638,534	632,897
Inventories	110,038	111,182
Trade and other receivables	239,801	253,335
Amount owing by associates	45,810	25,805
Amount owing by jointly controlled entities	19,587	20,187
Cash and bank balances	10,496	10,458
Assets held for sale	202,511	223,684
<b>Total current assets</b>	<b>1,266,777</b>	<b>1,277,548</b>
<b>TOTAL ASSETS</b>	<b>2,174,020</b>	<b>2,184,264</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Capital and Reserves</b>		
Share capital	811,483	811,195
Treasury shares	(493)	(493)
Reserves	(238,988)	(237,752)
Equity attributable to owners of the Company	572,002	572,950
<b>Non-controlling interests</b>	<b>2,200</b>	<b>2,587</b>
<b>Total equity</b>	<b>574,202</b>	<b>575,537</b>
<b>Non-current liabilities</b>		
Convertible securities	78,253	80,073
Borrowings	96,168	98,170
Provision for liability	19,562	19,562
Deferred tax liabilities	3,523	3,910
<b>Total non-current liabilities</b>	<b>197,506</b>	<b>201,715</b>
<b>Current liabilities</b>		
Provision for liability	7,502	7,502
Borrowings	285,633	283,480
Trade and other payables	927,885	933,623
Amount owing to jointly controlled entities	44,482	45,128
Current tax liabilities	136,810	137,279
<b>Total current liabilities</b>	<b>1,402,312</b>	<b>1,407,012</b>
<b>Total liabilities</b>	<b>1,599,818</b>	<b>1,608,727</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2,174,020</b>	<b>2,184,264</b>
Net assets per share attributable to Owners the Company (RM)	0.14	0.14

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 January 2012 and the accompanying explanatory notes attached to the interim financial report.

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**Schedule C : Condensed Consolidated Statement of Cash Flows**  
**For the financial period ended 30 April 2012**

	Current year to-date 30/04/2012 RM'000	Preceding year to-date 30/04/2011 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Loss before tax	(1,224)	(26,310)
Adjustments for:		
Interest expenses:-		
- borrowings	7,867	12,684
- convertible securities	1,153	4,874
Impairment loss on receivables	27	-
Depreciation:		
- property, plant and equipment	1,461	1,362
- investment properties	256	565
Gains on early conversion and redemption of convertible securities	(374)	-
Additional provision for liquidated and ascertained damages	839	504
Property, plant and equipment written off	8	42
Currency realignment	17	-
Share of results of jointly controlled entities and associates	(421)	(691)
Operating profit / (loss) before working capital changes	<u>9,609</u>	<u>(6,970)</u>
Changes in working capital:		
Property development costs	(6,616)	(2,081)
Asset held for sale	21,038	-
Inventories	1,145	(237)
Receivables	10,426	38,297
Payables	(5,804)	(16,832)
Cash generated from operations carried forward	<u>29,798</u>	<u>12,177</u>

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**Schedule C : Condensed Consolidated Statement of Cash Flows**  
**For the financial period ended 30 April 2012**

	Current year to-date 30/04/2012 RM'000	Preceding year to-date 30/04/2011 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash generated from operations brought forward	29,798	12,177
Income tax paid	(469)	-
Interest paid	(7,867)	(12,684)
Payment for liquidated and ascertained damages	(839)	(519)
Net Cash Generated From/(Used In) Operating Activities	<u>20,623</u>	<u>(1,026)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Net change in associates balances	(20,005)	(190)
Net change in jointly controlled entities balances	(46)	322
Purchase of property, plant and equipment	(208)	(346)
Net Cash Used In Investing Activities	<u>(20,259)</u>	<u>(214)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Net increase of borrowings	126	-
Net deposit of sinking funds held by trustees	(433)	-
Housing development accounts pledged as security values	(28)	(25)
Net Cash Used In Financing Activities	<u>(335)</u>	<u>(25)</u>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	29	(1,265)
<b>EFFECTS OF EXCHANGE DIFFERENCES</b>	46	1,552
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF FINANCIAL YEAR</b>	10,286	13,255
<b>CASH AND CASH EQUIVALENTS AT THE END OF FINANCIAL YEAR</b>	<u>10,361</u>	<u>13,542</u>
<b>Cash in hand and bank balances</b>	10,211	17,465
<b>Deposits with licensed banks</b>	285	462
	<u>10,496</u>	<u>17,927</u>
<b>Bank overdrafts</b>	-	(4,252)
<b>Balances pledged as securities</b>		
to licensed banks - HDA	(135)	(133)
	<u>10,361</u>	<u>13,542</u>

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**Schedule D : Condensed Consolidated Statement of Changes in Equity**  
**For the financial period ended 30 April 2012**

	Attributable to owners of the Company						Non-Controlling Interests	Total Equity
	Share Capital	Treasury Shares	Convertible Securities	Capital Reserves*	Accumulated Losses*	Total		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>At 1 February 2012</b>	811,195	(493)	20,572	45,929	(304,253)	572,950	2,587	575,537
Convertible securities converted/redeemed during the financial period	288	-	(671)	-	-	(383)	-	(383)
Total comprehensive income for the financial period	-	-	-	(16)	(549)	(565)	(387)	(952)
<b>At 30 April 2012</b>	<b>811,483</b>	<b>(493)</b>	<b>19,901</b>	<b>45,913</b>	<b>(304,802)</b>	<b>572,002</b>	<b>2,200</b>	<b>574,202</b>
<b>At 1 February 2011</b>	682,094	(493)	65,061	47,120	(177,847)	615,935	3,592	619,527
Convertible securities converted/redeemed during the financial period	45,523	-	(13,233)	-	-	32,290	-	32,290
Total comprehensive income for the financial period	-	-	-	348	(25,970)	(25,622)	(340)	(25,962)
<b>At 30 April 2011</b>	<b>727,617</b>	<b>(493)</b>	<b>51,828</b>	<b>47,468</b>	<b>(203,817)</b>	<b>622,603</b>	<b>3,252</b>	<b>625,855</b>

\* *Non-distributable*

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 January 2012 and the accompanying explanatory notes attached to the interim financial report.



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**Schedule E : Significant Events and Transactions Pursuant to FRS 134 (Cont'd)**

**1. Basis of Preparation (Cont'd)**

In conjunction with the planned convergence of FRSs with International Financial Reporting Standards as issued by the International Accounting Standards Board on 1 January 2012, the MASB had on 19 November 2011 issue a new MASB approved accounting standards, MFRSs (“MFRSs Framework”) for application in the annual periods beginning on or after 1 January 2012.

The MFRSs Framework is mandatory for adoption by all Entities Other Than Private Entities for annual periods beginning on or after 1 January 2012, with the exception of entities subject to the application of MFRS 141 *Agriculture* and/or IC Int 15 *Agreements for the Construction of Real Estate (“Transitioning Entities”)*. The Transitioning Entities are given an option to defer adoption of the MFRSs framework for an additional one year. Transitioning Entities also includes those entities that consolidate or equity account or proportionately consolidate another entity that has chosen to continue to apply the FRSs framework for annual periods beginning on or after 1 January 2012.

Accordingly, the Group and the Company which are Transitioning Entities have chosen to defer the adoption of the MFRSs framework for an additional one year. The Group and the Company will prepare its first MFRSs financial statements using the MFRSs framework for the financial year ending 31 January 2014.

As at 31 January 2012, all FRSs issued under the existing FRSs framework are equivalent to the MFRSs issued under MFRSs framework except for differences in relation to the transitional provisions, the adoption of MFRS 141 *Agriculture* and IC Int 15 *Agreements for the Construction of Real Estate* as well as differences in effective dates contained in certain of the existing FRSs. As such, the main effects arising from the transition to the MFRSs Framework is as follows:

***Application of MFRS 1: First-time Adoption of Malaysian Financial Reporting Standards (“MFRS 1”)***

MFRS 1 requires comparative information to be restated as if the requirements of MFRSs effective for annual periods beginning on or after 1 January 2012 have always been applied, except when MFRS 1 allows certain elective exemptions from such full retrospective application or prohibits retrospective application of some aspects of MFRSs. The Group and the Company are currently assessing the impact of adoption of MFRS 1, including identification of the differences in existing accounting policies as compared to the new MFRSs and the use of optional exemptions as provided for in MFRS 1. As at the date of authorisation of issue of the financial statements, accounting policy decisions or elections have not been finalised. Thus, the impact of adoption of MFRS 1 cannot be determined and estimated reliably until the process is completed.

***Review of interim financial information***

The Company had engaged it’s auditors, Messrs. Baker Tilly Monteiro Heng, to conduct a review in accordance with International Standard on Review Engagement (“ISRE”) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” on its quarterly financial reports as required by Bursa Malaysia Securities Berhad.



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**Schedule E : Significant Events and Transactions Pursuant to FRS 134 (Cont'd)**

**2. Seasonality or Cyclicity of Operations**

The business operations of the Group were not affected by any material seasonal or cyclical factor.

**3. Unusual Items due to their Nature, Size or Incidence**

There were no unusual items that have material effects on the assets, liabilities, equity, net income, or cash flows for the current year quarter.

**4. Changes in Estimates**

There were no significant changes to estimates that have a material effect on the results of the Group for the current year quarter.

**5. Debt and Equity Securities**

There were no issuance, cancellation, repurchase, resale and repayments of debt and equity securities in the current year quarter other than the following:

	Current year Quarter 30/04/2012 Nos	Current year To-date 30/04/2012 Nos
<b><u>(a) Issuance of New Shares</u></b>		
- conversion of RCPS 2009/2014 of RM0.20 each to ordinary share of RM0.20 each	1,439,200	1,439,200
<b><u>(b) Redemption of Loan Stocks</u></b>		
- redemption and cancellation of RCSLS class A of RM0.20 each	15,398,750	15,398,750

**6. Dividend**

No dividend was paid since the beginning of the current year quarter.

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**Schedule E : Significant Events and Transactions Pursuant to FRS 134 (Cont'd)**

**7. Segment Information**

The segment analysis for the Group for the current year to-date is as follows :-

<u>Segment Results</u>	Current quarter ended 30 April		Cumulative quarter to date ended 30 April	
	2012	2011	2012	2011
	RM'000	RM'000	RM'000	RM'000
Property Development and Investment	46,396	9,398	46,396	9,398
Hotel and Recreation	4,722	3,782	4,722	3,782
	<u>51,118</u>	<u>13,180</u>	<u>51,118</u>	<u>13,180</u>

<u>Profit/(loss) before tax</u>	Current quarter ended 30 April		Cumulative quarter to date ended 30 April	
	2012	2011	2012	2011
	RM'000	RM'000	RM'000	RM'000
Property Development and Investment	1,119	(23,853)	1,119	(23,853)
Hotel and Recreation	(2,343)	(2,457)	(2,343)	(2,457)
	<u>(1,224)</u>	<u>(26,310)</u>	<u>(1,224)</u>	<u>(26,310)</u>

**8. Changes in the Composition of the Group**

There were no changes in the composition of the Group for the current year quarter.

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**Schedule E : Significant Events and Transactions Pursuant to FRS 134 (Cont'd)**

**9. Contingent Liabilities**

The Company has the following outstanding corporate guarantees:

	<u>RM'000</u>
<b><u>Unsecured:</u></b>	
Corporate guarantees given to financial institutions for :-	
- credit facilities granted to jointly controlled entities	8,416
- credit facilities granted to a subsidiary disposed of during the year	<u>3,637</u>
	12,053
<b><u>Secured:</u></b>	
Assets pledged to financial institutions for credit facilities granted to Kumpulan Europlus Berhad group	<u>37,311</u>
	<u>49,364</u>

**10. Events After the Reporting Period**

There were no material events subsequent to the current year quarter ended 30 April 2012 that have not been reflected in the financial statements except for the conversion of 1,000,000 and 5,025,300 RCPS 2009/2014 of RM0.20 each to 1,000,000 and 5,025,300 fully paid ordinary share of RM0.20 each on 11 June 2012 and 20 June 2012 respectively.

**11. Contingent Assets**

As at the date of this report, the Group does not have any contingent assets.

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**Schedule F : Additional Disclosures Pursuant to Appendix 9B of the Listing requirements of Bursa Malaysia Securities Berhad**

**1. Review of Performance**

For the current quarter

The Group recorded a revenue of RM51.12 million which is an increase of 287.86% over the preceding year quarter of RM13.18 million, mainly attributable to billing on sale of development lands during the current year quarter. The Property Development and Investment Division accounted for 90.76% of the total revenue whereas Hotel and Recreation Division contributed only 9.24% of the total revenue.

The Group reported pre-tax loss for the current year quarter of RM1.22 million compared to a pre-tax loss of RM26.31 million in the preceding year quarter. The improvement in the result for the current year quarter is mainly due to better margin obtained on the sale of development lands and lower finance costs.

**2. Comparison with Preceding Quarter's Results (Quarter 1, 2013 vs Quarter 4, 2012)**

	<b>Current year Quarter 30 April 2012 RM'000</b>	<b>Immediate preceding Quarter 31 January 2012 RM'000</b>
Revenue	51,118	197,530
Loss before tax	(1,224)	(64,806)

The Group registered revenue of RM51.12 million for the current year quarter, down 74.12% as compared to RM197.53 million of the immediate preceding year quarter. However, the pre-tax loss was only of RM1.22 million for the current year quarter as compared to pre-tax loss of RM64.81 million of the immediate preceding year quarter, an improvement of 98.11%.

The improved result for the current year quarter is mainly due to lower impairment losses made on development lands of the Group.

**3. Prospects**

The Group has physically completed 96% of the uncompleted houses with the balance 4% still pending completion of certain infrastructure works and relevant authorities' approvals. Besides current joint venture development projects, the Group will continue to enter into joint venture projects with reputable corporations. The Group will launch new development projects once approvals are obtained from the relevant authorities. However, the Board foresees a challenging financial year ahead for the Group due to softening market condition brought about by tougher lending guidelines by Bank Negara Malaysia and an increasing construction costs environment.

On 31 March 2011, the shareholders of the Company have approved the proposed settlement of debts owing by the Group to Menteri Besar Selangor (Incorporated) ("MBI") by way of disposal of properties and cash payment ("MBI Settlement"). Pursuant to the principal and supplementary agreements entered with MBI on 12 March 2010 and 12 April 2010 respectively, the Group will dispose of RM676.09 million worth of properties in settlement of, principally, RM391.99 million due to MBI and RM266.26 million due to the lenders. This is the largest amongst several disposals undertaken in the last few years with a view to reduce gearing level of the Group. To date, the Group has partially completed the MBI Settlement. The final settlement is expected to be completed within this financial year.

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**Schedule F : Additional Disclosures Pursuant to Appendix 9B of the Main Market Listing requirements of Bursa Malaysia Securities Berhad (Cont'd)**

**4. Profit Forecast and Profit Guarantee**

The Group has not provided any profit forecast or profit guarantee in a public document during the current year quarter.

**5. Income Tax Expense**

<u>Group</u>	Current year quarter 30/04/2012 RM'000	Current year to-date 30/04/2012 RM'000
Income tax	-	-
Deferred taxation - current year	288	288
	288	288

The deferred tax credit is in respect of the convertible securities.

**6. Status of Corporate Proposals**

There were no outstanding corporate proposals or new announcements made in the current year quarter.

**7. Group Borrowings and Debt Securities**

The Group's borrowings and debt securities as at 30 April 2012 are as follows:

	Secured RM'000	Unsecured RM'000	Total RM'000
Short term borrowings	285,633	-	285,633
Long term borrowings	96,168	-	96,168
RCCLS - A	41,660	-	41,660
RCCLS - B	11,050	-	11,050
RCPS	-	25,543	25,543
	434,511	25,543	460,054

	Foreign Currency '000	RM Equivalent '000
Foreign currency borrowings included above:		
Chinese Renminbi	94,300	45,886

**Schedule F : Additional Disclosures Pursuant to Appendix 9B of the Listing requirements of Bursa Malaysia Securities Berhad (Cont'd)**

**9. Material Litigation**

Save as disclosed below, neither Trinity Corporation Berhad (“Trinity”) nor its subsidiaries are engaged in any material litigation, claims or arbitration either as plaintiff or defendant, which has a material effect on the business or financial position of the Group, and the Board has no knowledge of any proceedings pending or threatened against the Group or of any fact likely to give rise to any proceedings which might materially and adversely affect the business or financial position of Trinity Group:

(i) Europlus Corporation Sdn Bhd (“EC”)

The Inland Revenue Board has taken legal actions to claim sums of RM42.90 million from EC, a wholly-owned subsidiary of Trinity.

The Management is concurrently negotiating with the Inland Revenue Board for an amicable settlement.

The outcome of the legal actions will not have any material effect on the Group’s financial position as the tax liabilities have been recognised in the financial statements.

(ii) Trinity Corporation Berhad

Trinity Corporation Berhad has initiated legal proceedings against Bangkok Bank Berhad (“BBB”) for disposing a piece of property that is pledged to BBB for credit facilities granted to a related party, Keuro Leasing Sdn Bhd, a wholly owned subsidiary of Kumpulan Europlus Berhad. The property, valued at RM48.70 million, is part and parcel of the properties being disposed to MBI under a settlement agreement entered into on 12 March 2010 between the Company and MBI which was made known to BBB. Despite its awareness of this settlement agreement, BBB, had on 7 September 2010, proceeded to auction the property to a purchaser for RM15.00 million which is well below the transacted value with MBI of RM48.70 million.

Based on legal counsel’s advice, the Board of Directors of the Company believes that the Company has a reasonably good and valid claim in the legal action being taken. If necessary, the Company will identify a piece of land to replace the abovementioned land to MBI. The disposal of this property will not have any significant impact on completion of the MBI Settlement.

**10. Proposed dividend**

No dividend has been declared for the current year quarter and preceding year to-date.

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**Schedule F : Additional Disclosures Pursuant to Appendix 9B of the Listing requirements of Bursa Malaysia Securities Berhad (Cont'd)**

**11. Earnings Per Share**

a) Basic earnings per share

Basic earnings per share is calculated by dividing the loss for the current year quarter attributable to owners of the Company by the weighted average number of ordinary shares in issue during the financial period, excluding treasury shares held by the Company.

	<b>Current year quarter 30 April 2012</b>	<b>Current year to-date 30 April 2012</b>
Loss attributable to owners of the Company (RM'000)	(549)	(549)
Weighted average number of ordinary shares in issue, excluding treasury shares ('000)	4,053,342	4,053,342
Basic earning per share (sen)	(0.01)	(0.01)

b) Diluted earnings per share

For the purpose of calculating diluted earnings per share, the loss for the current year quarter attributable to owners of the Company and the weighted average number of ordinary shares in issue during the financial period have been adjusted for the effects of dilutive potential ordinary shares from conversion of RCPS and RCSLS. The adjusted weighted average number of ordinary shares is the weighted average number of ordinary shares which would be issued on the conversion of the outstanding RCPS and RCSLS into ordinary shares. The RCPS and RCSLS are deemed to have been converted into ordinary shares at the beginning of the financial period.

	<b>Current year quarter 30 April 2012</b>	<b>Current year to-date 30 April 2012</b>
Adjusted loss attributable to owners of the Company (RM'000)	(549)	(549)
Weighted average number of ordinary shares in issue, excluding treasury shares ('000)	4,053,342	4,053,342
Adjustment for assumed conversion of RCPS ('000)	-*	-*
Adjustment for assumed conversion of RCSLS ('000)	-*	-*
Adjusted weighted average number of Ordinary shares in issue and issuable ('000)	4,053,342	4,053,342
Diluted earning per share (sen)	(0.01)	(0.01)

\* The outstanding RCPS and RCSLS have been excluded from the computation of diluted earnings per ordinary share as their effect would be anti-dilutive.

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*(The figures have not been audited)*

**Schedule F : Additional Disclosures Pursuant to Appendix 9B of the Listing requirements of Bursa Malaysia Securities Berhad (Cont'd)**

**12. Realised and Unrealised Profits/(Losses) Disclosure**

The breakdown of the accumulated losses of the Group as at 30 April 2012 into realised and unrealised profits/(losses) is presented in accordance with the directive issued by Bursa Malaysia Securities Berhad dated 25 March 2010 and prepared in accordance with Guidance on Special Matter No.1, Determination of Realised and Unrealised Profits and Losses in the Context of Disclosure Pursuant to Bursa Malaysia Securities Berhad Listing Requirements, as issued by the Malaysian Institute of Accountants on 20 December 2010.

	As at 30 April 2012 RM'000	As at 31 January 2012 RM'000
<b>Total accumulated losses of the Group and its subsidiaries</b>		
- Realised	(272,754)	(271,784)
- Unrealised	(27,064)	(27,064)
 <b>Jointly controlled entities</b>		
- Realised	6,985	6,564
 <b>Associated companies</b>		
- Realised	(11,969)	(11,969)
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	(304,802)	(304,253)

**13. Annual Audited Report**

The auditors' report on the financial statements of the Group for the financial year ended 31 January 2012 did not contain any qualification.

**14. Authorisation for Issue**

The interim financial report was authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 27 June 2012.

By order of the Board

Raw Koon Beng  
Company Secretary